

**North Bench Farms HOA
2023 Budget**

	2023 Budget
Operating Income	
Operating Dues	23,560.00
Reinvestment Fee Income	
Late Fees and Interest	
Interest Income	
NSF fees	
Secondary water fees - non-HOA	125.00
Total Operating Income	23,685.00
 Operating Expenses	
Common Area Expenses	
Appraisal of Open Land	
Cement Pad, excavation	
Electric Service	160.00
Maintenance and Repairs	1,500.00
Lawn Care-Common Areas	5,000.00
Open space weed control	0.00
Real estate taxes	250.00
Reserve Study	
Secondary water system	2,500.00
Surveying Services	
Tree Removal	
Snow Removal	1,500.00
Total Common Area Expenses	10,910.00
Dumpster Rental for Member	
General & Admin Expense	
Corporate filing & other fees	20.00
Dues & subscriptions	200.00
HOA prop, liability, D&O insur.	1,200.00
Meeting Expenses	
Office supplies	100.00
PO Box Fee	0.00
Postage & mailing expense	310.00
Printing & copying	0.00
Total General & Admin Expense	1,830.00
HOA Meeting Expenses	400.00
Outside Services	
Accounting & Bookkeeping	350.00
Legal fees	500.00
Management Fees	10,200.00
Website Hosting & Maintenance	200.00
Total Outside Services	11,250.00
Total Expenses	24,390.00
Net Operating Income	(705.00)

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Reserve Income

Interest - Reserves	
Reserve Dues	4,640.00
Total Reserve Income	<u>4,640.00</u>

Reserve Expenses

Overflow Parking	
Playground Sidewalk	
Playground Upgrades	4,000.00
Total Reserve Expenses	<u>4,000.00</u>
Net Reserve Income	<u><u>640.00</u></u>