

**North Bench Farms HOA**  
**Historical Profit and Loss with Budget**

	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2021</b>	<b>2022</b>
	<b>Actuals</b>	<b>Actuals</b>	<b>Actuals</b>	<b>Actuals</b>	<b>Actuals</b>	<b>Actuals</b>	<b>Budget</b>	<b>Budget</b>
<b>Operating Income</b>								
Operating Dues	22,500.00	22,560.00	22,260.00	22,500.00	22,460.00	23,735.00	23,560.00	23,560.00
Late Fees and Interest				922.93	1,243.28	1,691.02		
Interest Income			3.33		13.76	19.56		
NSF fees					20.00	10.00		
Secondary water fees - non-HOA	90.00	90.00	90.00	90.00	30.00	90.00	90.00	90.00
<b>Total Operating Income</b>	<b>22,590.00</b>	<b>22,650.00</b>	<b>22,353.33</b>	<b>23,512.93</b>	<b>23,767.04</b>	<b>25,545.58</b>	<b>23,650.00</b>	<b>23,650.00</b>
<b>Operating Expenses</b>								
Common Area Expenses								
Appraisal of Open Land	300.00							
Cement Pad, excavation	5,857.50							
Electric Service	150.27	147.58	144.99	144.06	84.08	337.30	160.00	160.00
Maintenance and Repairs			823.43		9,771.54	57.71	2,000.00	2,225.00
Lawn Care-Common Areas	3,325.00	4,110.00	4,040.00	4,562.50	5,062.00	4,020.00	5,600.00	5,600.00
Open space weed control			1,188.00				0.00	0.00
Real estate taxes	18.21	17.09	17.54				20.00	20.00
Reserve Study	918.00							
Secondary water system maint	1,800.00	1,600.00	1,600.00	1,600.00	1,600.00	1,800.00	1,800.00	2,000.00
Surveying Services	7,430.00							
Tree Removal			2,800.00					
Snow Removal	900.00	870.00	860.00	1,330.00	1,785.00	2,110.00	1,200.00	1,200.00
<b>Total Common Area Expenses</b>	<b>20,698.98</b>	<b>6,744.67</b>	<b>11,473.96</b>	<b>7,636.56</b>	<b>18,302.62</b>	<b>8,325.01</b>	<b>10,780.00</b>	<b>11,205.00</b>
<b>Dumpster Rental for Member</b>	<b>4,200.92</b>	<b>1,451.16</b>						
General & Admin Expense								
Corporate filing & other fees		10.00	20.00	116.52	40.00		20.00	20.00
Dues & subscriptions		313.69	447.75	286.99			200.00	200.00
HOA prop, liability, D&O insur.	985.00	989.00	992.00	948.00	1,028.00	914.00	1,200.00	1,200.00
Meeting Expenses				210.00		50.00		
Office supplies	17.63	49.12	136.50		50.70		100.00	100.00
PO Box Fee	48.00	72.00	54.00				75.00	75.00
Postage & mailing expense	148.43	244.15	204.21	321.00	123.80	76.28	300.00	300.00
Printing & copying	39.20	59.00	125.44	109.05			100.00	100.00
<b>Total General &amp; Admin Expense</b>	<b>1,238.26</b>	<b>1,736.96</b>	<b>1,979.90</b>	<b>1,991.56</b>	<b>1,242.50</b>	<b>1,040.28</b>	<b>1,995.00</b>	<b>1,995.00</b>
<b>HOA Meeting Expenses</b>	<b>559.84</b>	<b>401.16</b>	283.49		<b>50.00</b>		<b>400.00</b>	<b>400.00</b>
Outside Services								
Accounting & Bookkeeping	1,384.83	1,652.59	1,870.15	1,558.66	283.70	299.40	350.00	350.00
Legal fees	1,445.45	1,123.85			403.00		500.00	500.00
Management Fees			4,400.00	10,200.00	10,650.00	8,250.00	9,000.00	9,000.00
Website Hosting & Maintanance	139.50	144.00	164.00	174.00	175.81	197.25	200.00	200.00
<b>Total Outside Services</b>	<b>2,969.78</b>	<b>2,920.44</b>	<b>6,434.15</b>	<b>11,932.66</b>	<b>11,512.51</b>	<b>8,746.65</b>	<b>10,050.00</b>	<b>10,050.00</b>
<b>Total Expenses</b>	<b>29,667.78</b>	<b>13,254.39</b>	<b>20,171.50</b>	<b>21,560.78</b>	<b>31,107.63</b>	<b>18,111.94</b>	<b>23,225.00</b>	<b>23,650.00</b>
<b>Net Operating Income</b>	<b>(7,077.78)</b>	<b>9,395.61</b>	<b>2,181.83</b>	<b>1,952.15</b>	<b>(7,340.59)</b>	<b>7,433.64</b>	<b>425.00</b>	<b>-</b>

**North Bench Farms HOA  
Historical Profit and Loss with Budget**

<b>Reserve Income</b>				
Interest - Reserves	4.47	14.88		
Reserve Dues		4,640.00	4,640.00	4,640.00
<b>Total Reserve Income</b>	<b>4.47</b>	<b>4,654.88</b>	<b>4,640.00</b>	<b>4,640.00</b>
<b>Reserve Expenses</b>				
Overflow Parking				
Playground Upgrades				4,000.00
<b>Total Reserve Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,000.00</b>
<b>Net Reserve Income</b>	<b>4.47</b>	<b>4,654.88</b>	<b>4,640.00</b>	<b>640.00</b>