

North Bench Farms HOA
2021 Budget / 2016 - 2020 Year End

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2020 | 2021 |
|--|-------------------|------------------|------------------|------------------|-------------------|-------------------|------------------|
| | Actuals | Actuals | Actuals | Actuals | Actuals | Budget | Budget |
| Income | | | | | | | |
| Operating Dues | 22,500.00 | 22,560.00 | 22,260.00 | 22,500.00 | 22,460.00 | 22,320.00 | 23,560.00 |
| Late Fees and Interest | | | | 922.93 | 1,243.28 | | |
| Members | 22,500.00 | 22,560.00 | 22,260.00 | 23,422.93 | 23,703.28 | 22,320.00 | 23,560.00 |
| Other Income | | | | | | | |
| Interest Income | | | 3.33 | | 13.76 | | |
| NSF fees | | | | | 20.00 | | |
| Secondary water fees - non-HOA | 90.00 | 90.00 | 90.00 | 90.00 | 30.00 | 90.00 | 90.00 |
| Total Other Income | 90.00 | 90.00 | 93.33 | 90.00 | 63.76 | 90.00 | 90.00 |
| Total Operating Income | 22,590.00 | 22,650.00 | 22,353.33 | 23,512.93 | 23,767.04 | 22,410.00 | 23,650.00 |
| Operating Expenses | | | | | | | |
| Common Area Expenses | | | | | | | |
| Appraisal of Open Land | 300.00 | | | | | | |
| Cement Pad, excavation | 5,857.50 | | | | | | |
| Electric Service | 150.27 | 147.58 | 144.99 | 144.06 | 84.08 | 160.00 | 160.00 |
| Maintenance and Repairs | | | 823.43 | 1,600.00 | 9,771.54 | 1,000.00 | 2,000.00 |
| Lawn Care-Common Areas | 3,325.00 | 4,110.00 | 4,040.00 | 4,562.50 | 5,062.00 | 4,400.00 | 5,600.00 |
| Open space weed control | | | 1,188.00 | | | 0.00 | 0.00 |
| Real estate taxes | 18.21 | 17.09 | 17.54 | | | 20.00 | 20.00 |
| Reserve Study | 918.00 | | | | | 1,200.00 | |
| Secondary water system maint | 1,800.00 | 1,600.00 | 1,600.00 | | 1,600.00 | 1,800.00 | 1,800.00 |
| Surveying Services | 7,430.00 | | | | | | |
| Tree Removal | | | 2,800.00 | | | | |
| Snow Removal | 900.00 | 870.00 | 860.00 | 1,330.00 | 1,785.00 | 1,200.00 | 1,200.00 |
| Total Common Area Expenses | 20,698.98 | 6,744.67 | 11,473.96 | 7,636.56 | 18,302.62 | 9,780.00 | 10,780.00 |
| Dumpster Rental for Member | 4,200.92 | 1,451.16 | | | | | |
| General & Admin Expense | | | | | | | |
| Corporate filing & other fees | | 10.00 | 20.00 | 116.52 | 40.00 | 10.00 | 20.00 |
| Dues & subscriptions | | 313.69 | 447.75 | 286.99 | | 350.00 | 200.00 |
| HOA prop, liability, D&O insur. | 985.00 | 989.00 | 992.00 | 948.00 | 1,028.00 | 1,200.00 | 1,200.00 |
| Meeting Expenses | | | | 210.00 | | | |
| Office supplies | 17.63 | 49.12 | 136.50 | | 50.70 | 100.00 | 100.00 |
| PO Box Fee | 48.00 | 72.00 | 54.00 | | | 75.00 | 75.00 |
| Postage & mailing expense | 148.43 | 244.15 | 204.21 | 321.00 | 123.80 | 300.00 | 300.00 |
| Printing & copying | 39.20 | 59.00 | 125.44 | 109.05 | | 100.00 | 100.00 |
| Total General & Admin Expense | 1,238.26 | 1,736.96 | 1,979.90 | 1,991.56 | 1,242.50 | 2,135.00 | 1,995.00 |
| HOA Meeting Expenses | 559.84 | 401.16 | 283.49 | | 50.00 | 300.00 | 400.00 |
| Outside Services | | | | | | | |
| Accounting & Bookkeeping | 1,384.83 | 1,652.59 | 1,870.15 | 1,558.66 | 283.70 | 350.00 | 350.00 |
| Legal fees | 1,445.45 | 1,123.85 | | | 403.00 | 1,000.00 | 500.00 |
| Management Fees | | | 4,400.00 | 10,200.00 | 10,650.00 | 10,800.00 | 9,000.00 |
| Additional Management Services | | | | | | | |
| Website Hosting & Maintenance | 139.50 | 144.00 | 164.00 | 174.00 | 175.81 | 200.00 | 200.00 |
| Total Outside Services | 2,969.78 | 2,920.44 | 6,434.15 | 11,932.66 | 11,512.51 | 12,350.00 | 10,050.00 |
| Total Expenses | 29,667.78 | 13,254.39 | 20,171.50 | 21,560.78 | 31,107.63 | 24,565.00 | 23,225.00 |
| Net Operating Income | (7,077.78) | 9,395.61 | 2,181.83 | 1,952.15 | (7,340.59) | (2,155.00) | 425.00 |

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| | | | |
|-------------------------------|-------------|---|-----------------|
| Reserve Income | | | |
| Interest - Reserves | 4.47 | | |
| Reserve Dues | | | 4,640.00 |
| Total Reserve Income | 4.47 | - | 4,640.00 |
| Reserve Expenses | | | |
| Overflow Parking | | | |
| Playground Upgrades | | | |
| Total Reserve Expenses | - | - | - |
| Net Reserve Income | 4.47 | - | 4,640.00 |