

**North Bench Farms HOA**  
**2020 Budget / 2016 - 2019 Year End**

	<b>2016 Actuals</b>	<b>2017 Actuals</b>	<b>2018 Actuals</b>	<b>2019 Actuals</b>	<b>2019 Budget</b>	<b>2020 Budget</b>
<b>Income</b>						
Operating Dues	22,500.00	22,560.00	22,260.00	22,500.00	22,500.00	22,320.00
Late Fees and Interest				922.93		
<b>Total Income from HOA Members</b>	<b>22,500.00</b>	<b>22,560.00</b>	<b>22,260.00</b>	<b>23,422.93</b>	<b>22,500.00</b>	<b>22,320.00</b>
Other Income						
Interest Income			3.33			
Secondary water fees - non-HOA	90.00	90.00	90.00	90.00	90.00	90.00
Total Other Income	<b>90.00</b>	<b>90.00</b>	<b>93.33</b>	<b>90.00</b>	<b>90.00</b>	<b>90.00</b>
<b>Total Operating Income</b>	<b>22,590.00</b>	<b>22,650.00</b>	<b>22,353.33</b>	<b>23,512.93</b>	<b>22,590.00</b>	<b>22,410.00</b>
<b>Operating Expenses</b>						
Common Area Expenses						
Appraisal of Open Land	300.00					
Cement Pad, excavation	5,857.50					
Electric Service	150.27	147.58	144.99	144.06	160.00	160.00
Maintenance and Repairs			823.43	1,600.00	1,000.00	1,000.00
Lawn Care-Common Areas	3,325.00	4,110.00	4,040.00	4,562.50	4,400.00	4,400.00
Open space weed control			1,188.00		1,200.00	0.00
Real estate taxes	18.21	17.09	17.54		20.00	20.00
Reserve Study	918.00					1,200.00
Secondary water system maint	1,800.00	1,600.00	1,600.00		1,800.00	1,800.00
Surveying Services	7,430.00					
Tree Removal			2,800.00			
Snow Removal	900.00	870.00	860.00	1,330.00	1,000.00	1,200.00
<b>Total Common Area Expenses</b>	<b>20,698.98</b>	<b>6,744.67</b>	<b>11,473.96</b>	<b>7,636.56</b>	<b>9,580.00</b>	<b>9,780.00</b>
<b>Dumpster Rental for Member Usage</b>	<b>4,200.92</b>	<b>1,451.16</b>				
General & Admin Expense						
Corporate filing & other fees		10.00	20.00	116.52	10.00	10.00
Dues & subscriptions		313.69	447.75	286.99	350.00	350.00
HOA prop, liability, D&O insur.	985.00	989.00	992.00	948.00	1,100.00	1,200.00
Meeting Expenses				210.00		
Office supplies	17.63	49.12	136.50		100.00	100.00
PO Box Fee	48.00	72.00	54.00		75.00	75.00
Postage & mailing expense	148.43	244.15	204.21	321.00	300.00	300.00
Printing & copying	39.20	59.00	125.44	109.05	100.00	100.00
<b>Total General &amp; Admin Expense</b>	<b>1,238.26</b>	<b>1,736.96</b>	<b>1,979.90</b>	<b>1,991.56</b>	<b>2,035.00</b>	<b>2,135.00</b>

**North Bench Farms HOA**  
**2020 Budget / 2016 - 2019 Year End**

<b>HOA Meeting Expenses</b>	<b>559.84</b>	<b>401.16</b>	283.49		<b>500.00</b>	<b>300.00</b>
Outside Services						
Accounting & Bookkeeping Svces	1,384.83	1,652.59	1,870.15	1,558.66	1,800.00	350.00
Legal fees	1,445.45	1,123.85			1,200.00	1,000.00
Management Fees			4,400.00	10,200.00	9,600.00	10,800.00
Additional Management Services					1,500.00	
Website Hosting & Maintanance	139.50	144.00	164.00	174.00	0.00	200.00
<b>Total Outside Services</b>	<b>2,969.78</b>	<b>2,920.44</b>	<b>6,434.15</b>	<b>11,932.66</b>	<b>14,100.00</b>	<b>12,350.00</b>
<b>Total Expenses</b>	<b>29,667.78</b>	<b>13,254.39</b>	<b>20,171.50</b>	<b>21,560.78</b>	<b>26,215.00</b>	<b>24,565.00</b>
<b>Net Operating Income</b>	<b>(7,077.78)</b>	<b>9,395.61</b>	<b>2,181.83</b>	<b>1,952.15</b>	<b>(3,625.00)</b>	<b>(2,155.00)</b>
<b>Reserve Income</b>						
Reserve Dues						
<b>Total Reserve Income</b>						-
<b>Reserve Expenses</b>						
Overflow Parking						
Playground Upgrades						
<b>Total Reserve Expenses</b>						-
<b>Net Reserve Income</b>						-