

North Bench Farms Home Owners Association

Profit & Loss

01/10/20

January through December 2019

Accrual Basis

	<u>Jan - Dec 19</u>
Ordinary Income/Expense	
Income	
HOA Dues	22,500.00
Late Fees	922.93
Secondary Water Fees	90.00
Total Income	<u>23,512.93</u>
Gross Profit	23,512.93
Expense	
Common Area Expense	
Electric Service	144.06
Lawn Care - Common Areas	4,562.50
Repairs and Maintenance	1,600.00
Snow Removal	1,330.00
Total Common Area Expense	<u>7,636.56</u>
General & Admin Expenses	
Bank Service Charges	20.00
County Fees	96.52
Dues and Subscriptions	286.99
HOA Meeting Expenses	210.00
Insurance Expense	948.00
Postage and Mailing Expenses	321.00
Printing and Copying	109.05
Total General & Admin Expenses	<u>1,991.56</u>
Outside Expenses	
Accounting and Bookkeeping Serv	1,558.66
Management Fees	10,200.00
Website Hosting and Maintenance	174.00
Total Outside Expenses	<u>11,932.66</u>
Total Expense	<u>21,560.78</u>
Net Ordinary Income	<u>1,952.15</u>
Net Income	<u><u>1,952.15</u></u>