

North Bench Farms Homeowners Association

PROFIT AND LOSS

January - December 2018

	TOTAL
Income	
Income from HOA Members	
Recurring HOA Fees	22,260.00
Total Income from HOA Members	22,260.00
Other Income	
Interest Income	3.33
Secondary water fees - non-HOA	90.00
Total Other Income	93.33
Total Income	\$22,353.33
GROSS PROFIT	\$22,353.33
Expenses	
Common Area Expenses	
Electric Service	144.99
Fence Repair	823.43
Lawn Care-Common Areas	4,040.00
Open space weed control	1,188.00
Real estate taxes	17.54
Secondary water system maint	1,600.00
Snow Removal	860.00
Tree Removal Services	2,800.00
Total Common Area Expenses	11,473.96
General & Admin Expense	
Corporate filing & other fees	20.00
Dues & subscriptions	447.75
HOA prop, liability, D&O insur.	992.00
Office supplies	136.50
PO Box Fee	54.00
Postage & mailing expense	204.21
Printing & copying	125.44
Total General & Admin Expense	1,979.90
HOA Meeting Expenses	283.49
Outside Services	
Accounting & Bookkeeping Svces	1,870.15
Property Management Company Fees	4,400.00
Website Hosting & Maintanance	164.00
Total Outside Services	6,434.15
Total Expenses	\$20,171.50
NET OPERATING INCOME	\$2,181.83
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