

North Bench Farms Homeowners Association

PROFIT AND LOSS

January - December 2017

	TOTAL
Income	
Income from HOA Members	
Recurring HOA Fees	22,560.00
Total Income from HOA Members	22,560.00
Other Income	
Secondary water fees - non-HOA	90.00
Total Other Income	90.00
Total Income	\$22,650.00
GROSS PROFIT	\$22,650.00
Expenses	
Common Area Expenses	
Electric Service	147.58
Lawn Care-Common Areas	4,110.00
Real estate taxes	17.09
Secondary water system maint	1,600.00
Snow Removal	870.00
Total Common Area Expenses	6,744.67
Dumpster Rental for Member Usage	1,451.16
General & Admin Expense	
Corporate filing & other fees	10.00
Dues & subscriptions	313.69
HOA prop, liability, D&O insur.	989.00
Office supplies	49.12
PO Box Fee	72.00
Postage & mailing expense	244.15
Printing & copying	59.00
Total General & Admin Expense	1,736.96
HOA Meeting Expenses	401.16
Outside Services	
Accounting & Bookkeeping Svces	1,652.59
Legal fees	1,123.85
Website Hosting & Maintanance	144.00
Total Outside Services	2,920.44
Total Expenses	\$13,254.39
NET OPERATING INCOME	\$9,395.61
NET INCOME	\$9,395.61