

# North Bench Farms Homeowners Association

## PROFIT AND LOSS

January - December 2016

	TOTAL
<b>INCOME</b>	
Income from HOA Members	
Recurring HOA Fees	22,500.00
<b>Total Income from HOA Members</b>	<b>22,500.00</b>
Other Income	
Secondary water fees - non-HOA	90.00
<b>Total Other Income</b>	<b>90.00</b>
<b>Total Income</b>	<b>\$22,590.00</b>
<b>GROSS PROFIT</b>	<b>\$22,590.00</b>
<b>EXPENSES</b>	
Common Area Expenses	
Appraisal on Open Space Land-get market value	300.00
Cement Pad/excavaton/rocks	5,557.50
Electric Service	150.27
Lawn Care-Common Areas	3,325.00
Real estate taxes	18.21
Reserve Study	918.00
Rock Removal	300.00
Secondary water system maint	1,800.00
Snow Removal	900.00
Surveying Services	7,430.00
<b>Total Common Area Expenses</b>	<b>20,698.98</b>
Dumpster Rental for Member Usage	4,200.92
General & Admin Expense	
HOA prop, liability, D&O insur.	985.00
Office supplies	17.63
PO Box Fee	48.00
Postage & mailing expense	148.43
Printing & copying	39.20
<b>Total General &amp; Admin Expense</b>	<b>1,238.26</b>
HOA Meeting Expenses	559.84
Outside Services	
Accounting & Bookkeeping Svces	1,384.83
Legal fees	1,445.45
Website Hosting & Maintanance	139.50
<b>Total Outside Services</b>	<b>2,969.78</b>
<b>Total Expenses</b>	<b>\$29,667.78</b>
<b>NET OPERATING INCOME</b>	<b>\$ -7,077.78</b>
<b>OTHER EXPENSES</b>	
Other Miscellaneous Expense	0.00
<b>Total Other Expenses</b>	<b>\$0.00</b>

	TOTAL
NET OTHER INCOME	\$0.00
NET INCOME	\$ -7,077.78